



# BREXIT WATCH

## ISSUE 25

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This publication has been developed by BEAMA for **EURIS**

**Brexit Watch continues to be a vital information source for our industry to track and understand the impact Brexit has had, and is having on UK business.**

**Some positive signs have been shown as we can see sterling made a strong recovery against the dollar in November, but this still represents a drop of 4.6% overall during 2019, out of the total 11.4% decline pre Brexit vote level.**

Exports and imports for our sector are also still rising, and EURIS as a representative body overall now represents an industry turnover of £153.9billion, showing a growth in the last year of 0.4%.

We would like to see more growth in our industry, and while investment in manufacturing figures for 2019 have been revised by ONS revealing a less dramatic downfall in investment, this still shows us a 14.2% decline in manufacturing investment on a quarterly basis. This is still the most dramatic decline we have seen in 10 years, and is a worrying indication of the impact Brexit has already had on UK industry.

EURIS therefore maintains our strong effort to work closely with Government and ensure as much clarity can be provided to industry on the Brexit process. Protecting industry from a no-deal situation has been top of the agenda, along with ensuring continued regulatory alignment with the EU in many key areas of legislation our industry depend on. As we wait for the election results the uncertainty is mounting again as we approach the revised exit deadline of 31st January. EURIS will keep our members informed of ongoing discussions and hope for a more positive 2020.



Dr Howard Porter

EURIS chairman and BEAMA CEO

A handwritten signature in black ink, appearing to read 'Howard Porter', written in a cursive style.





### About BEAMA

BEAMA is the UK trade association for manufacturers and providers of energy infrastructure technologies and systems. We represent more than 200 companies, from start-ups and SMEs to large multinationals. Our member's products ensure low carbon energy and environmental services are delivered safely, securely and efficiently to UK homes, businesses, transport and grid networks.

We support our members in ensuring that the UK has a strong electrotechnical industry that is recognised as an essential part of modern society and brings invaluable economic, social and environmental benefits.



### About EURIS

The EURIS Taskforce is an advisory body for the potential impacts of the changing relationship between the UK and EU for the UK Government, manufacturers and the media.

EURIS represents industrial product suppliers covered by the Single Market representing sectors with a turnover of over £110 billion and covers sectors responsible for over 25% of total UK goods imports and exports.

EURIS produces position papers and reports relating to the Brexit process relevant to the manufacturing sector and issues a weekly economic report to its members based on a tracked set of macro market indicators.